

605—8.8(29C,17A) Awards. Once applications have been scored and ranked, the department shall award all available funds to eligible applicants based on the ranking of their applications. Should there be more eligible applications than funds available, those remaining eligible applications shall be kept on file by the department.

In those cases in which applicants have received an award but actual project costs are less than anticipated or established in the application, remaining funds shall become deobligated funds. The department shall award deobligated funds to remaining eligible applications on file with the department. Should deobligated funds remain after satisfying all eligible applications, the department shall republish the availability of funds.

[ARC 2327C, IAB 12/23/15, effective 1/27/16]